

BUDDHIST FAT HO MEMORIAL COLLEGE
Financial Summary for the 2013-2014 School Year

	Government Fund	Non-Government Fund
INCOME (in terms of percentages of the annual overall income)		
DSS subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	87.81	N.A.
School Fees	N.A.	5.24
Donations, if any	N.A.	5.49
Other Income, if any	N.A.	1.46
Total	87.81	12.19
EXPENDITURE (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	88.67	
Operational Expenses (including those for Learning and Teaching)	7.10	
Fee Remission / Scholarship (Remark 1)	1.43	
Repairs and Maintenance	0.80	
Depreciation	2.00	
Total	100.00	
Surplus / (Deficit) for the School Year #	(0.93)	
Accumulated Surplus / (Deficit) in the Operating Reserve as at the End of the School Year #	0.57	

in terms of equivalent months of annual overall expenditure

Details of expenditure for large-scale capital works, if any :

(1) Major Repairs for DSS School for the year 2012/13 - Last Payment \$148,849.50

(2) Major Repairs for DSS School for the year 2015/16 - Consultancy Fee \$115,040.00

Remark :

1. The % of expenditure on fee remission / scholarship is calculated on the basis of the annual overall expenditure of the school.

This % is different from that of the fee remission / scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

☒ It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship (30% of Total school fee income for the year) scheme according to Education Bureau's requirements.